

EXHIBIT AAA

From: Robert Ladd [rladd@mgtci.com]
Sent: Monday, January 11, 2016 11:06 PM
To: Joshua Silverman
CC: aeven-shoshan@srfc.com
Subject: IC holdings

Josh,

Can you please confirm Iroquois ownership of MGT securities. Company records show the following:

300,000 shares (Certificate #11572) and 600,000 warrants (\$0.25 exercise price, 10/7/20 expiration, no ratchets, 4.99% blocker) from the PIPE in October 2015. The Registration Statement should go Effective this week on these securities.

1,039,096 common shares: Certificate #11326 for 50,000 shares, Certificate #11555 for 48,738, with the balance in street name.

226,971 Warrants (\$3.00 strike price, 5/31/17 expiration, callable at \$7.50, no ratchets, 9.99% blocker) covered by Effective S-3 of 9/26/12.

210,529 Warrants with same terms as above, but not covered by a Registration Statement and therefore have cashless exercise privileges, or 144 sale if cash settled. No Reg. Rights were offered on that deal.

10,451 Series A Preferred, convertible into 10,451 common, with a liquidation preference of \$34,070 (\$3.26 per share). Another 157 will be issued as interest for the 4th quarter 2015. (4.99% blocker).

This information will go into the S-1, with your beneficial ownership equal to 9.9%, as the \$3.00 warrants must be included.

For housekeeping purposes, Sichenzia suggests (and can assist with) an updated Iroquois Section 16 filing. I believe your latest filings (13D/a and Form 3) were in October 2014. There should have been a Form 4 filed in early October 2015 following the PIPE deal. I'm not sure if you are eligible to file a 13G before February 14, but that might be the easiest way.

Thanks,
Rob

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PLAINTIFF'S
EXHIBIT

AP Ex. 31

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